

Sea Coast Management Inc. 2016 Income and Expenditures

Acct #	2015 Annual Budget	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	O	N	D	Income/ Exp
Sea Coast Mgmt														
5001	Maintenance Fees	\$340,283	\$30,123.17	\$30,417.58	\$26,578.45	\$28,942.70	\$26,339.86	\$28,357.74	\$27,621.28	27,443.48				
5002	Rental Service Fees	\$60,000	\$5,500.00	\$4,500.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	5,000.00				
5003	Rental Income #112	\$12,000		\$2,227.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	2,400.00				
5004	Laundry	\$3,800		\$1,197.00	\$1,130.00	\$1,310.50	\$125.00		\$1,308.00	0.00				
5005	Interest	\$5	\$0.51	\$0.57	\$0.47	\$0.44	\$0.53	\$0.50	\$0.46	0.53				
5100	Other Income/ Tax Collection	\$3,400	\$970.00	\$290.00	\$266.00	\$1,341.08	\$70.81	\$598.00	\$278.72	179.90				
Total Income and Revenue		\$419,468	\$36,594	\$38,632	\$34,175	\$37,795	\$32,736	\$35,156	\$35,408	\$35,023.91				
Expense Category														
6131	Flood Insurance	\$10,008						\$10,593.00		0.00				
6132	Property	\$32,866					\$29,999.00			0.00				
6134	Workman's Comp. Insurance	\$2,709					\$2,939.00			163.71				
6135	General Liability	\$4,756					\$5,008.29			0.00				
6143	Umbrella	\$1,471					\$1,155.00			0.00				
Insurance Expenses Sub-total		\$51,810	\$0	\$0	\$0	\$0	\$39,101	\$10,593	\$0	163.71				
6151	Cell Phone Expense	\$1,250	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$200.00	0.00				
6152	Computer Expense	\$1,000	\$201.47			\$42.00		\$240.99	\$319.49	9.99				
6153	Office Supplies Expense	\$1,250	\$183.09	\$423.87	\$151.80		\$162.44	\$69.94	\$201.24	125.62				
6154	Postage & Delivery Expense	\$800	\$98.00	\$10.18	\$98.00			\$94.00	\$113.46	47.14				
6155	Telephone	\$2,735	\$219.94	\$221.31	\$220.49	\$220.56	\$218.93	\$219.07	\$218.93	221.11				
6158	License & Fees Expense	\$1,320	\$234.91	\$0.01	\$195.00	\$247.26	\$5.00	\$250.25	\$150.00	100.00				
6161	Rental Program	\$1,950	\$360.86	\$207.98	\$182.00	\$260.00	\$840.46	\$310.00	\$160.00	160.00				
6162	Wireless Charges	\$3,711	\$150.00	\$558.52	\$150.00	\$558.52	\$354.26	\$1,186.46	\$663.91	730.10				
6167	Board Meeting Expenses	\$800	\$81.79	\$70.61	\$54.45	\$20.33		\$19.67	\$73.95	93.76				
6168	Winter Guests	\$900	\$16.98	\$362.33	\$74.50									
Office Expense Sub-total		\$15,716	\$1,647	\$1,955	\$1,226	\$1,449	\$1,681	\$2,490	\$2,101	\$1,487.72				
6190	Professional Services	\$2,500								0.00				
6193	Accounting Fees Expense	\$2,500								0.00				
6196	Guard Service	\$2,500						\$461.27	\$1,253.08	0.00				
Professional Services Sub-total		\$7,500	\$0	\$0	\$0	\$0	\$0	\$461.27	\$1,253.08	0.00				
6332	Payroll Expenses	\$103,000	\$9,262.00	\$8,255.34	8,353.34	9385.34	\$8,353.34	\$8,325.34	\$11,400.01	8,353.34				
6338	Managers Bonus	\$7,500				\$2100.00				0.00				
6333	Social Security Tax Expense	\$6,000	\$574.24	\$511.84	\$517.90	\$712.09	\$517.91	\$516.18	\$706.80	517.90				
6334	Medicare Tax Expense	\$1,400	\$134.30	\$119.70	\$121.13	\$166.53	\$121.12	\$120.73	\$165.29	121.13				
6335	State Unemployment Tax Expense	\$2,500	\$500.15	\$427.79	\$172.80	\$33.26	\$0.00	\$0.00	\$0.00	0.00				
6336	Federal Unemployment Tax Expense	\$210	\$55.57	\$47.53	\$19.20	\$3.70	\$0.00	\$0.00	\$0.00	0.00				
6337.0	Health Insurance	\$3,600	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$1,100.00	0.00				
Employee Expenses Sub-total		\$124,210	\$10,826	\$9,662	\$9,484	\$12,701	\$9,292	\$9,262	\$13,372	\$8,992.37				
6410	Roof Reserve	\$15,000		\$2,693.36	\$1,056.64	\$1,250.00	\$1,250.00	\$1,250.00		2,500.00				
6420	Building Painting Reserve	\$8,500		\$1,416.66	\$708.33	\$708.33	\$708.33	\$708.33		1,416.66				
6430	Parking Reserve	\$2,400		\$400.00	\$200.00	\$200.00	\$200.00	\$200.00		400.00				
6440	Deferred Maintenance Capital Expenditures Reserve	\$8,100		\$1,350.00	\$675.00	\$675.00	\$675.00	\$675.00		5,048.00				
D M Reserve Sub-total		\$34,000	\$0	\$5,860	\$2,640	\$2,833	\$2,833	\$2,833	\$0	\$9,364.66				
6511	Building Repairs & Maintenance	\$10,000	\$402.26	\$149.86	\$400.10	\$446.26	\$141.54	\$1,755.14	\$306.65	378.94				
6512	Grounds (Sprinklers & Plants) Exp	\$2,500	\$7.03		\$187.97		\$327.37	\$5,026.28	\$192.11	1,122.77				
6513	Pool Equipment Exp/Furniture	\$5,000	\$525.00	\$525.00	\$5,370.00	\$650.00	\$555.00	\$968.00		3,531.52				
6513.5	Pool Chemicals Exp	\$7,800	\$373.75		\$880.00				\$553.73					
6514	Maintenance Supplies	\$4,000	\$92.85	\$166.14			\$123.69	\$31.92	\$67.86	162.87				
6515	Elevator Expense	\$10,000	\$285.92	\$285.92	\$295.92	\$297.35	\$297.35	\$317.35	\$307.35	802.35				
6517	Apartment #112 Repairs	\$6,000		\$2.51										
6518	Gasoline Expense	\$100		\$10.00										
6519	Laundry Repair	\$3,000		\$195.00						172.11				
6520	Unit 112 Annual Maintenance Fees	\$3,199	\$1,599.60											
6521	Pool Fence/Deck Maintenance	\$1,000												
6523	Club House Repairs	\$5,000	\$470.00		\$27.40			\$2,472.57	\$38.84	200.65				
Maintenance Expenses Sub-total		\$57,599	\$3,756	\$1,334	\$7,161	\$1,394	\$1,445	\$10,571	\$1,467	\$6,371.21				
6543	Income or Property Taxes or Local	\$780												
6541	Federal Taxes/Penalty	\$0		\$28.81										
Taxes Subtotal		\$780	\$0	\$29	\$0	\$0	\$0	\$0	\$0	0.00				
6551	Cable TV Expense	\$46,580	\$4,079.91	\$3,949.76	\$3,928.97	\$4,323.70	\$4,323.70	\$4,323.70	\$4,323.70	4,323.70				
6552	Interior Pest Control Expense	\$1,350		\$188.07		\$188.07	\$188.07	\$376.14		188.07				
6554	Fire Alarm Expense	\$350		\$905.00	\$340.00	\$340.00				0.00				
6555	Fire Extinguisher Expense	\$200								0.00				
6556	Lawn & Tree Care Expense	\$2,000		\$338.07		\$150.00		\$150.00		150.00				
Contract Services Expense Sub-total		\$50,480	\$4,080	\$5,381	\$4,269	\$5,002	\$4,512	\$4,850	\$4,324	\$4,661.77				
6561	Electrical Pool & Exterior Light Exp	\$8,000	\$1,434.88	\$1,046.08	\$1,194.88	\$791.68	\$758.08	\$1,146.88	\$1,132.48	1,002.88				
6562	Electric, Water, & Sewer Expense	\$25,000	\$1,649.45	\$1,814.12	\$2,294.87	\$2,530.17	\$1,782.67	\$1,473.82	\$1,831.52	2,269.37				
6563	Gas (Pool & Dryer) Expense	\$12,000	\$2,165.87	\$3,487.85	\$3,741.76	\$2,087.39	\$1,626.27	\$464.68		93.41				
6564	Apt #112 RSF Expense (12% of rent collected)	\$150	\$202.34	\$176.31	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00				
Utilities Expenses Sub-total		\$45,150	\$5,453	\$6,524	\$7,232	\$5,409	\$4,167	\$3,085	\$2,964	\$3,365.66				
7001	Uncategorized Repairs-unit repairs	\$0	\$260	\$887	-\$170.85	-\$330.00	\$103.08	-\$141.44						
Total Expenses		\$387,245	\$26,022	\$31,632	\$31,842	\$28,458	\$63,134.90	\$44,005.27	\$25,480.40	\$34,407.10				
BALANCE FORWARD		\$ 32,223.30	\$ 10,571.52	\$ 17,571.47	\$ 19,904.79	\$ 29,241.97	\$ (1,156.73)	\$ (10,005.76)	\$ (77.70)	\$ 539.11				

